

March 10, 2025

Boca Ciega Point East Sixteen Condominium Corporation, Inc.

NOTICE IS HEREBY GIVEN, that a Special Meeting of the Board of Directors to consider levying a Special Assessment shall be held as follows:

Date: March 24, 2025

Time: 3PM

Place: Club Boca

AGENDA

- 1) Call Meeting to Order
- 2) Verify Quorum of the Board
- 3) Approval of Previous Meeting Minutes
- 4) New Business
 - a) The Board will be considering the imposition of a Special Assessment for the purpose of funding expenses that were incurred due to the impacts of Hurricane Milton. Any excess funds collected from this special assessment will be allocated to the association's operating account. The amount of the estimated special assessment is \$ \$8,792.20.
 - b) The Board will be considering the imposition of a Special Assessment for the purpose of funding expenses that are due on April 4 for the Association's Flood Insurance Policy. Any excess funds collected from this special assessment will be allocated to the association's operating account. The amount of the estimated special assessment is \$ \$53,412.00
 - c) The Board will be considering a loan from the Associations reserve account to the operating account to fund the Flood Insurance Policy Premium – due on April 4, until funds are available from the Special Assessment described in point “b)” above – if said Assessment is passed by the Board.
- 5) Board Vote on Special Assessments
- 6) Board Vote on Loan from Reserves to Operating
- 7) Owner Comments
- 8) Adjournment

This Notice Dated: March 10, 2025